



# BGR ENERGY SYSTEMS LIMITED

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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>PART I</b>						
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	83559	82598	80491	248126	204219	310569
	(b) Other Operating Income	20	30	4	211	96	148
	<b>Total income from operations (net)</b>	<b>83579</b>	<b>82628</b>	<b>80495</b>	<b>248337</b>	<b>204315</b>	<b>310717</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	64396	65845	60491	193562	152371	235636
	b) Changes in Inventories of finished goods, work in progress and stock in trade	1124	(247)	264	582	(567)	(647)
	c) Employee benefits expenses	5147	4390	5574	14546	14253	19631
	d) Depreciation and amortisation	504	481	443	1459	1287	1857
	e) Other Expenses	2727	2479	3103	8694	8858	12763
	<b>Total expenses</b>	<b>73898</b>	<b>72948</b>	<b>69875</b>	<b>218843</b>	<b>176202</b>	<b>269240</b>
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>9681</b>	<b>9680</b>	<b>10620</b>	<b>29494</b>	<b>28113</b>	<b>41477</b>
4	Other Income	4	39	545	45	603	544
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9685</b>	<b>9719</b>	<b>11165</b>	<b>29539</b>	<b>28716</b>	<b>42021</b>
6	Finance costs (Net)	4400	4407	5030	13280	12458	17471
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5285</b>	<b>5312</b>	<b>6135</b>	<b>16259</b>	<b>16258</b>	<b>24550</b>
8	Exceptional items (Net)	202	-	-	202	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>5083</b>	<b>5312</b>	<b>6135</b>	<b>16057</b>	<b>16258</b>	<b>24550</b>
10	Tax expense	1728	1805	1991	5457	5275	8183
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>3355</b>	<b>3507</b>	<b>4144</b>	<b>10600</b>	<b>10983</b>	<b>16367</b>
12	Extraordinary Items ( Net of tax expense )	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>3355</b>	<b>3507</b>	<b>4144</b>	<b>10600</b>	<b>10983</b>	<b>16367</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>3355</b>	<b>3507</b>	<b>4144</b>	<b>10600</b>	<b>10983</b>	<b>16367</b>
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						114738
19.i	<b>Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)</b>						
	a) Basic	4.65	4.86	5.74	14.69	15.22	22.68
	b) Diluted	4.65	4.86	5.74	14.69	15.22	22.68
19.ii	<b>Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)</b>						
	a) Basic	4.65	4.86	5.74	14.69	15.22	22.68
	b) Diluted	4.65	4.86	5.74	14.69	15.22	22.68
	<b>PART II</b>						
	<b>SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013</b>						
	<b>A PARTICULARS OF SHARE HOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of Shares	18040390	18040390	13617560	18040390	13617560	13617560
	- Percentage of Shareholding	25.00%	25.00%	18.87%	25.00%	18.87%	18.87%
2	<b>Promoters and Promoter group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	54121170	58544000	54121170	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	81.13%	75.00%	81.13%	81.13%

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<b>1</b>	<b>Segment Revenue</b>						
	Capital Goods	4703	3719	5865	11809	16022	23967
	Construction and EPC Contracts	78876	78909	74630	236528	188293	286750
	<b>Total</b>	<b>83579</b>	<b>82628</b>	<b>80495</b>	<b>248337</b>	<b>204315</b>	<b>310717</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>83579</b>	<b>82628</b>	<b>80495</b>	<b>248337</b>	<b>204315</b>	<b>310717</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>						
	Capital Goods	(1086)	264	685	(491)	1035	1749
	Construction and EPC Contracts	10565	9416	9935	29783	27078	39728
	Unallocable income net of expenditure	4	39	545	45	603	544
	<b>Total</b>	<b>9483</b>	<b>9719</b>	<b>11165</b>	<b>29337</b>	<b>28716</b>	<b>42021</b>
	Less: Interest (Net)	4400	4407	5030	13280	12458	17471
	<b>Total Profit Before Tax</b>	<b>5083</b>	<b>5312</b>	<b>6135</b>	<b>16057</b>	<b>16258</b>	<b>24550</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	Capital Goods	16710	17790	16495	16710	16495	17176
	Construction and EPC Contracts	115805	111407	105947	115805	105947	104778
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>132515</b>	<b>129197</b>	<b>122442</b>	<b>132515</b>	<b>122442</b>	<b>121954</b>

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2014.
- 2 The financial results for the quarter and Nine Months ended December 31, 2013 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 During the quarter, the Company received notices of demand for Rs. 6260 lakhs and Rs.723 lakhs for the financial years 2010-11 and 2011-12, respectively, for payment of Rajasthan VAT. Based on the Company's appeal, the Deputy Commissioner (Appeals) stayed the demand for both the financial years.
- 4 Subsequent to termination of contract for gas development projects with mutual consent between the Company and State Company for Oil Projects and in terms of settlement, the Company has accounted a loss of Rs. 202 lakhs (net of provisions since no longer required) in the statement of profit and loss and the same is shown as exceptional item.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

**B INVESTOR COMPLAINTS**

Particulars	Quarter ended 31-12-2013
Pending at the beginning of the quarter	3
Received during the quarter	35
Disposed of during the quarter	35
Remaining unresolved at the end of the quarter	3

For **BGR ENERGY SYSTEMS LIMITED**

Place : Chennai  
Date : 10.02.2014

**A. SWAMINATHAN**  
Joint Managing Director & CEO